

# TAX RATES 2022

INCOME TAX RATES	2021	2022
Standard	20%	20%
Higher	40%	40%

  

INCOME TAX BANDS	2021	2022
Single/widowed (not a principal child carer)	€ 35,300	€ 36,800
Single/widowed (principal child carer)	€ 39,300	€ 40,800
Married couple (one income)	€ 44,300	€ 45,800
Married couple (two incomes)	€ 70,600	€ 73,600

  

INCOME TAX CREDITS	2021	2022
Single person	€ 1,650	€ 1,700
Married couple	€ 3,300	€ 3,400
Employee Tax Credit	€ 1,650	€ 1,700
Earned Income Credit	€ 1,650	€ 1,700

  

UNIVERSAL SOCIAL CHARGE	2021	2022
Income Exemption Threshold	€ 13,000	€ 13,000
€0 to €12,012	0.5%	0.5%
€12,013 to €21,295 (€12,013 - €20,687 up to 31 December 2021)	2%	2%
€21,296 to €70,044 (€20,688 - €70,044 up to 31 December 2021)	4.5%	4.5%
Over €70,044	8%	8%
Over €100,000 (self assessed income only)	11%	11%

  

PRSI	2021	2022
<b>Class A - most employed people</b>		
Employer €410.01 per week or more (€398.01 or more up to 31 December 2021)	11.05%	11.05%
Employer less than €410 per week (less than €398 up to 31 December 2021)	8.8%	8.8%
Employee €352 per week or more (tapered relief on income up to €424 per week)	4%	4%
<b>Class S1 - self employed and proprietary directors</b>		
Employer	0%	0%
Employee	4%	4%

CORPORATE TAX RATES	2021	2022
Trading income (including certain dividends)	12.5%	12.5%
Other income (excluding capital gains)	25%	25%

CAPITAL GAINS TAX	2021	2022
Capital gains tax (CGT)	33%	33%
CGT Entrepreneur Relief (up to a limit of €1 million)	10%	10%

CAPITAL ACQUISITIONS TAX	2021	2022
Gifts and inheritances	33%	33%
Tax fee thresholds		
Group A (Parent to child)	€ 335,000	€ 335,000
Group B (Other blood relative)	€ 32,500	€ 32,500
Group C (Anybody else)	€ 16,250	€ 16,250

VALUE ADDED TAX	2021	2022
Standard	23%/21%*	23%
Reduced: land and buildings, building services, heating, electricity etc	13.5%	13.5%
Hospitality/Tourism	9%	9%/13.5%**

STAMP DUTY	2021	2022
Certain stocks and shares	1%	1%
Private residential property: Up to €1,000,000	1%	1%
Private residential property: Any excess over €1,000,000	2%	2%
Non-residential property	7.5%	7.5%

\* The standard rate of VAT was temporarily reduced to 21% between 01 September 2020 and 28 February 2021

\*\* The reduced 9% rate of VAT is due to expire on 31 August 2022.